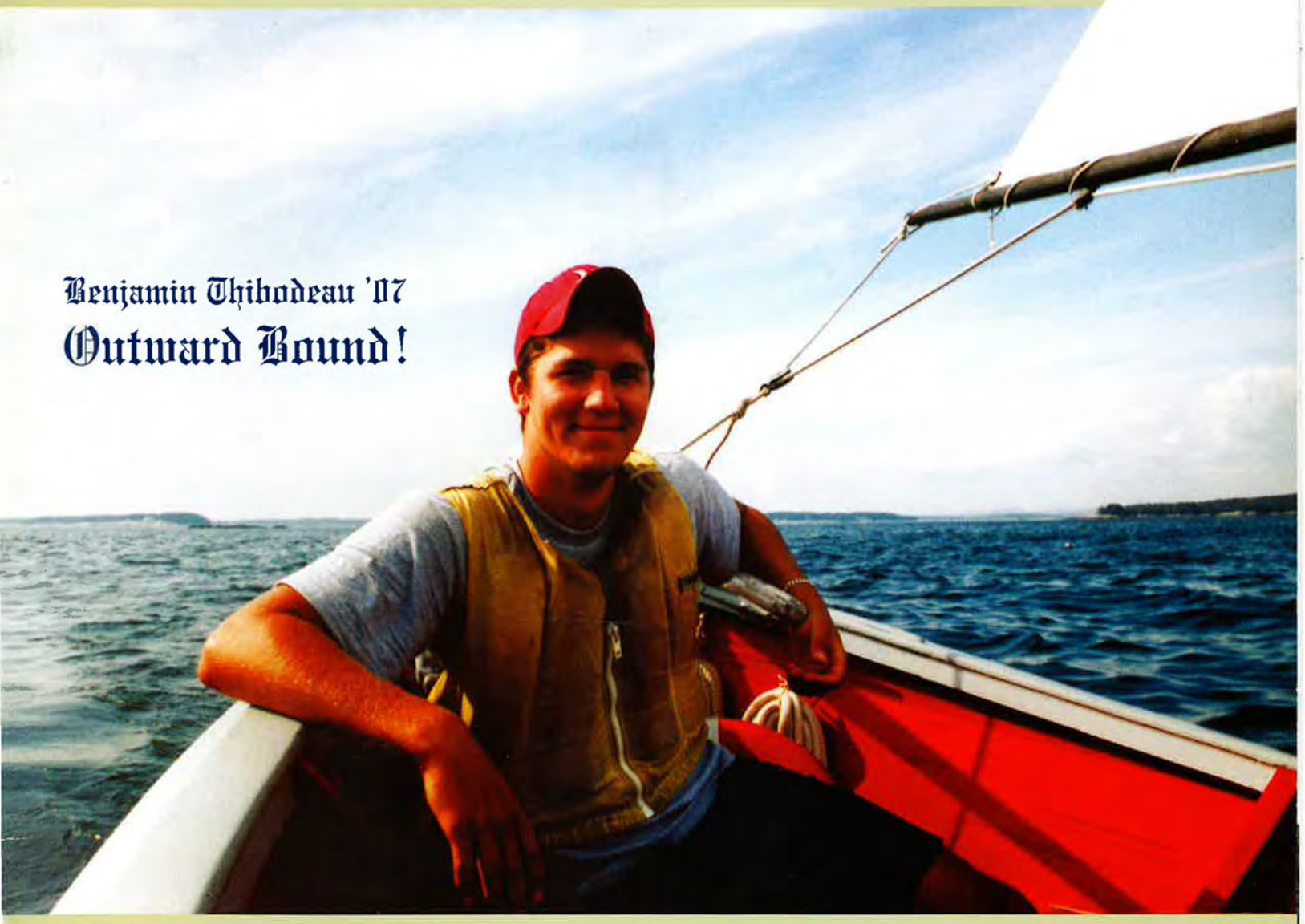
the husson magazine



Benjamin Thibodeau '07

Outward Bound!

2002-2003 ANNUAL REPORT

HOMECOMING

"Kicking off"



2003

a new tradition!

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A Message from the President

Meet the senior staff.....

Dear Friends,

In many respects Husson is passing the baton in a relay race. With the wrap up of the 2002/2003 academic and fiscal year the four-year term of Chairman Leo Loiselle has ended in a strong finish and a smooth hand off to our new chairman W. Tom Sawyer, Jr.

These past months have seen an increase in day enrollments from 1,200 to 1,400 students, the board approval of Husson offering doctoral programs, the purchase of a president's house, the reintroduction of football, the external funding of a 3,000-seat sports stadium, and an increase in the number of alumni donors to the Annual Fund of the College.

Chairman Loiselle, native of Maine, alumnus of the Class of 1963, former president of the international Institute of Management Accountants (IMA), and one of Maine's most respected accountants has also wrapped up his tenure with a year-end operating surplus of close to $800,000. This Annual Report is a tribute to Leo, the Husson Board, our 200 faculty and staff, 2,000 full time and part time students, some 14,000 alumni and numerous friends who have accomplished so much and to 1,100 who have generously supported the Husson Annual Fund.

The baton is now being passed in many ways. The College's long respected academic programs are currently seeking more professional recognition and approval through an array of professional accreditation and approval initiatives. A small boat load of freshman set sail on the College's first Outward Bound experience, symbolic of an evolving collegiate life. A doctoral program in physical therapy, which is before the State of Maine for approval and start-up in 2004, is bold evidence of the depth of academic strength the College has acquired over the past decade.

In many respects there are an evolving set of challenges and opportunities before the College. Over the past decade, with the introduction of academic schools, proliferation of graduate programs, facilities expansion and a growing cadre of credentialed faculty, and accredited programs, Husson has evolved into a university. Yet, there is a strong desire to also retain our mission of being an "opportunity college" for the first generation in their families to go to college. The College is located in a beautiful city and region of the country which is experiencing economic and demographic decline. To prosper, Husson recognizes that it must not only strengthen itself internally but must serve as a leader in the matters of business, health and education. Throughout the region, this growing outreach and external agenda is coupled with a companion desire to remain a highly personal, close knit, undergraduate college. Chairman Sawyer is a philosopher with an extraordinary sense of vision and presence for the College as it moves into this new dimension. His entrepreneurial experience in waste management and the leisure industry, his former mayorship of Bangor and current leadership in the Maine State Senate, his kilts, bagpipes and love of pageantry are simply a few of his multiple dimensions that will bode well for Husson. Joining Tom is Arthur Fuller '66. Art, President of Bowater Newsprint, headquartered in Greenville, South Carolina, has been elected Vice Chairman of the Board.

Finally, the college extends a heartfelt thanks to each and every donor to our Annual Fund. In closing, the board bids farewell to Virginia Pinkham of Ashland, Maine, Maj. Gen. Wilfred Hessert, '69, of Palm Coast, Florida, and James Milligan '75 of Gorham, Maine, all of whom have stepped down from the board. We thank them for this outstanding service. We welcome new board members John Rohman '77, Carol Kanar, Randall Wadleigh '87, and we welcome back O.D. Hopkins of East Blue Hill. In house, we recognize the promotion of Cheryl H. Russell to Chief Institutional Advancement Officer along with being Executive Director of the Richard E. Dyke Center for Family Business, Todd Nadeau to Vice President of Development, Dr. Mary Ann Haas to Husson Fellow in Strategic Planning, and Kevin Casey as Executive Director of Information and Library Resources.

William H. Beardsley

William H. Beardsley, President

William Beardsley
President and CEO



Robert Kuhn
Chief Operating Officer
Dean, School of Business



Cheryl Russell
Chief Institutional
Advancement Officer



John Porter
Vice President, Finance



Robert Smith
Chief Academic Officer
Dean, Graduate Studies



W. Tom Sawyer, Jr. to Chair Husson Board



W. Tom Sawyer, Jr., of Bangor, has been elected Chairman of the Husson College Board of Trustees. Arthur Fuller was elected Vice Chair. Also elected at the October 26th Annual Board Meeting were new trustees John Rohman of Bangor, Randall Wadleigh of Veazie, O.D. Hopkins of East Blue Hill, Maine, and Carol Kanar of Mt. Dora, Florida. The College also announced an enrollment of 1,961, an increase of 8% over 2002, including a record 428 students enrolled in master's level programs. In addition, the New England School of Communications, a Husson subsidiary, announced record enrollments of 221 students, an increase of 10% over 2002.

Sawyer was first appointed to the board in 1987. He is former owner of Sawyer Environmental and currently represents Bangor in the Maine State Senate. He previously served as vice chair of the board and as chair of the College's recently successful capital campaign. He replaces Leo Loiselle, who has completed his four years as chair. Loiselle will remain on the board. Arthur Fuller of Greenville, South Carolina, is president of Bowater Newsprint. John Rohman is former mayor of Bangor and managing partner of WBRC Architects. Randall Wadleigh is president of the Governor's Restaurant chain and past president of the Maine Restaurant Association. Carol Kanar is the author of several books in the field of student confidence building. O.D. Hopkins owns boat building facilities in Brooklin, Maine. Loiselle, Fuller, Rohman and Wadleigh are all alumni of Husson.

"Leo Loiselle brought new facilities, record enrollment, a recently completed capital campaign, and financial strength to the College. He has been an outstanding chair and will be a hard act to follow," said Chairman Sawyer. "The College is now pushing up against full capacity, adding graduate programs and strengthening its ties to the City of Bangor. But, we are also facing a weakening northern Maine economy and weakening demographics. I hope to see Husson play an ever larger role in revitalizing this struggling economy while preparing Maine students for a whole array of new careers," said Sawyer.

-■-

& the Chair

Dear Friends,

I am honored to serve Husson College and humbled to follow the leadership of Leo Loiselle as board chair. As a native of Bangor I have seen Husson evolve from the little business school on the hill into the comprehensive institution it is today. The growth and diversification since 1990 has been dramatic and is a tribute to the entire Husson Community. In many respects, the College has now grown into its campus and has become an integral part of the larger community.

Now, together, we embark on a new voyage -- a voyage to become a premier professional school, to excel at those things we choose to do, and to ever-better serve the students, the college community, the alumni and community at large without forgetting our roots as an opportunity college.

Thank you for this opportunity to lead.

Sincerely,

W. Tom Sawyer, Jr., Chair

Around the

Reaccreditation Through 2013

The New England Association of Schools and Colleges, Husson College's accrediting body, has continued Husson's accreditation with the next visit scheduled for 2013 based on the Commission's findings that the College substantially meets the Standards of Accreditation. This successful outcome is the culmination of ten years of progress and a two-year process of self evaluation and external peer review. The College was noted for its clarity of mission, the closeness of the institutional community, service to the students of modest means, prudent management of its resources and its demonstrated commitment to maintenance of physical resources. Concurrently, the commission encourages the College to give emphasis to College-wide planning, assessment, staffing, the need for new facilities to accommodate projected growth and continued attention to financial health. The College concurs with NEASC's review and is incorporating NEASC suggestions into 2003/2004 planning activities.

Doctoral Programs in the Works

The School of Health, the faculty, and the Board of Trustees have given the green light to the establishment of a doctorate in physical therapy, the DPT. As a final step, the College has formerly sought DPT degree granting authority from the State Board of Education. The College intent is to start a phase in of the DPT in 2004/2005. In 1953 the Husson Board approved the Bachelor degree; in 1978 it approved the Masters. On this the 50th and 25th anniversary of these defining steps in College history the board addressed the concept of doctorates. The board concluded that, at this time, the research oriented Ph.D. did not fit Husson's mission of preparing graduates for a professorial career. By contrast, the so called first professional doctorate (the DBA, DPT, J.D., M.D., Ed.D. et al) was deemed clearly consistent with the mission. With a doctorally-prepared faculty and a strong clinical curriculum in place, not to mention a requirement of the national physical therapy association that the doctorate become the therapists' professional degree, the conversion of the College's five-year masters curriculum into a six year DPT is a natural progression. A doctorate in a business related field is now in the early planning stages.

Campus Additions

A 3,000 seat stadium plus professional sports grade lighting are currently under construction at the Winkin Sports Complex. This final phase of the complex was funded by gifts from Harold Alfond, the Red Sox Foundation, and the Hutchins family and a three-way partnership of Husson, the City of Bangor and the Bangor Lumberjacks professional baseball team. The completed complex will extend the outdoor sports season with its artificial turf and lights, will accommodate an array of intercollegiate, scholastic, and summer pro baseball games and will provide the College's first opportunity for outside student convocations and graduations.

The President's House

Under the leadership of immediate past Chairman Leo Loiselle the College has raised funds and pledges from trustees and friends to purchase a 4-acre property which borders on both the campus and Broadway. The property includes the 150-year-old historic Burleigh Sawyer House, a Federal style on-campus home for the Husson president. Final fund raising, renovations and furnishing are still underway. The forest between the two properties has been removed and a driveway from the campus arboretum to the new house is in the planning phase. The two properties should be fully integrated by the end of 2004.

The Hillman Farm

The Teacher Education faculty and staff have moved into the Hillman Farm Complex. The farmstead, previously owned by relatives of Dean for Education James Doughty, has served as student housing, religious life center, housing for the chief academic officer and most recently the President's home. Funds are now being raised for renovations that will convert this traditional farm complex into a truly unique School of Education.

Residence Hall Renovations

With residence hall occupancy increasing by 150 students between 2002 and 2003, the College has taken steps to accommodate this growth without major new buildings (for example, new residence halls would cost upwards of $50,000 per bed). Three levels of Bell Hall were renovated to accommodate students while faculty and staff were relocated into Peabody Hall. New residence hall parking was also added. With the College currently operating at close to full capacity it is anticipated that projected continued growth in 2004 can be largely accommodated but that growth into 2005 and beyond will necessitate significant campus additions. A comprehensive

Circle



planning process is underway to address academic and student needs

New Dimensions in Student Life

The College initiated its first Outward Bound program for freshmen orientation and while small, its success assures its continuing expanding presence. Football became a varsity sport with over 70 athletes playing a tough opening season with an opening scrimmage against MIT and a wrap-up game against Fairleigh Dickinson. Students initiated new clubs ranging from a pep band to an Association for Korean Students to a Criminal Justice Club.

Professional Accreditation

2002/2003 has been characterized by professional accreditation initiatives across the schools. In the school of business a school-wide accreditation is being sought from the International Assembly for Collegiate Business Education (IACBE). In the School of Health nursing has shifted its accreditation from the National League for Nursing to the Collegiate Commission on Nursing Education. Physical Therapy has been granted reaccreditation by the Commission on Accreditation in Physical Therapy Education and Occupational Therapy is awaiting its initial full accreditation by the American Council for Occupational Therapy Education. Teacher Education has received first-time State approval for its new elementary education and physical education programs.

In addition to the incremental move into doctoral education, trustees, administrators and faculty are engaged in an open dialog. How does Husson balance two parallel aspirations: 1. to be a premier professional university in northern New England while 2. continuing a 105-year-old commitment to serve under-prepared, under-financed youth who aspire to prepare for a career? How does Husson balance excellence in teaching with scholarship and professional experience? Faculty visioning committee and handbook committees, Husson Fellows and the entire college community are addressing such strategic issues.

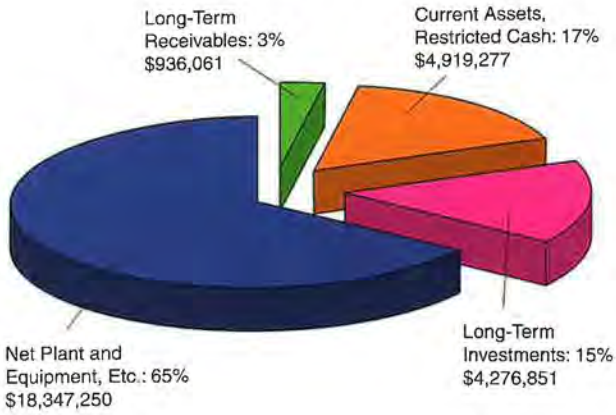
Engagement with the Community

The College is increasingly engaged in outreach on multiple fronts based on the premise that if we aspire to be the premier college in the region we must be recognized as premier in our own community. During 2003/2004 the College has significantly increased its engagement with the greater Bangor community. On the business front an increasing number of businesses and business associates such as Bangor's Action Committee of 50 are using the campus while the Center for Family Business has doubled its entrepreneurial workshops and training activities. The Winkin Sports Complex has led to increased use of the facilities by regional schools. The City/College stadium partnership is seen as a joint effort to make Husson and Bangor a destination during the summer months. In health, the College's health clinic in a public housing neighborhood is expanding. The College has new initiatives to operate an assistive technology center for children with disabilities and to deliver graduate nursing programs to place-bound nurses in rural hospitals. Dean James Kenny's chairmanship of the Teague Biotech Research Park and President Beardsley's chairmanship of the Finance Authority of Maine are illustrative of growing staff and faculty engagement in the community. Chief Institutional Advancement Officer Cheryl Russell and Husson Fellow Mary Ann Haas provide leadership to this emerging philosophy that it is as blessed for Husson to give as it is to receive. With ever more student service to non profit activities in the community, they too reflect and echo this philosophy.

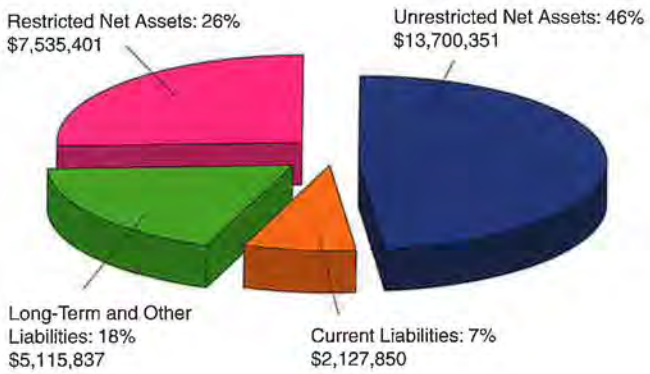
Financial Overview

THE BALANCE SHEET

ASSETS
$28,479,439

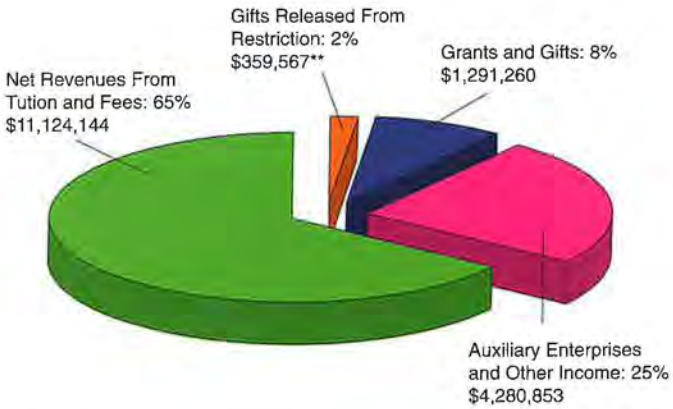


LAIBILITIES AND NET ASSETS
$28,479,439

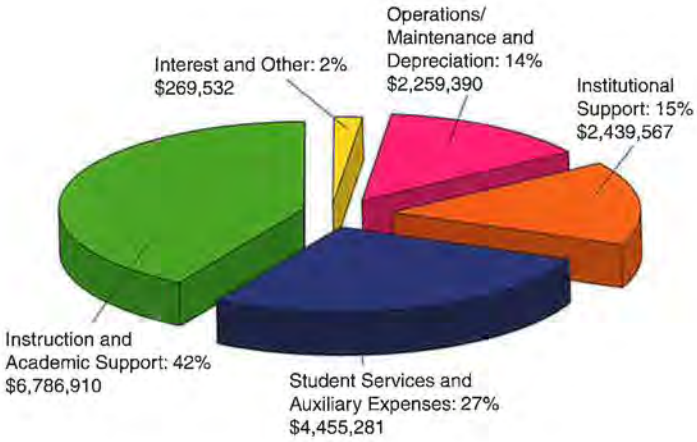


STATEMENT OF CHANGES IN NET ASSETS (UNRESTRICTED)

REVENUES*
$17,055,824

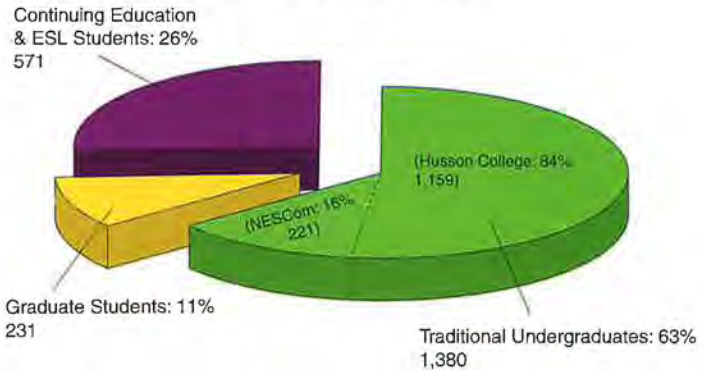


EXPENSES
$16,210,680



ENROLLMENT

TOTAL ENROLLMENT FALL 2003
2,182 STUDENTS



* NOTE: Net investment gains of $168,413 in 2002-2003 are excluded from comparisons.

** Released from restrictions includes gifts applied to scholarships and other projects.

Husson College Profile

DECEMBER, 2003

SCHOOLS
School of Business
School of Health
School of Science & Humanities
Department of Education
New England School of Communications (Subsidiary)

PROFILE
Founded 1898. Independent, nonprofit. Offering M.S., B.S., and A.S. degrees.

ADDRESS
One College Circle, Bangor, ME 04401-2999

ENROLLMENTS (Fall 2003)

1,159	Husson Day
221	NESCom Day
1,380	Undergraduate
231	Graduate
555	Continuing Education
16	Special (ESL)
2,182	Total

FACULTY
Husson: 53 full time, 100 adjunct NESCom: 4 full time, 24 adjunct

ACCREDITATION/AFFILIATIONS
New England Association of Schools and Colleges, Inc.
NCAA III & NAIA II Athletic Affiliations
Numerous Professional Accreditations

CARNEGIE CLASSIFICATION
Comprehensive (Masters) Colleges & Universities II

LOCATIONS
Bangor
Caribou
South Portland
Corporate locations at Central Maine Power and St. Mary's Hospital

GRADUATE PROGRAMS

Business (MSB):	Management
	Non-Profit Management
	Health Care Management
Nursing (MSN):	Family and Community Nurse Practitioner
	Advanced Practice Psychiatric Nursing
	Post Master's Certificate

Occupational Therapy
Physical Therapy

UNDERGRADUATE PROGRAMS
Accounting
Biology
Biology Teacher Education
Business Administration (with concentrations in finance, family business management, general, hospitality management, international business, management, marketing, and small business management)
Business & Technology
Computer Information Systems
Communications (New England School of Communications)
Criminal Justice
Elementary Education
Health Sciences
Nursing
Paralegal Studies
Physical Education
Psychology
Science & Humanities

Academic Centers and Affiliated Enterprises

THE NEW ENGLAND SCHOOL OF COMMUNICATIONS

NESCom, an independently incorporated and accredited subsidiary of Husson College, is co-located with Husson College on the Bangor campus. NESCom offers A.S. and B.S. degrees in communications with concentrations in television production, radio, recording, news and multimedia. The Wildey Communications Center offers state-of-the-art studios, technology classrooms, individualized laboratories, and radio station. NESCom's Marsh River Theater, offering summer concert series and theater camp, is located in Brooks, Maine. In the Fall of 2003, NESCom enrolled 221 degree students. George Wildey serves as president.

THE RICHARD E. DYKE CENTER FOR FAMILY BUSINESS

The CFB was established to serve Maine's 30,000 family businesses through business counseling, networking, workshops, seminars and hearings. It is a meeting place for Maine's rural legislative caucus, numerous professional organizations and for corporate training and retreats. It is affiliated with the Husson School of Business and serves as the College's conference center. It is home to the 33-year-old Frank M. Carter Tax Institute and the Husson Sports Leadership Institute. Cheryl Russell serves as executive director of the CFB.

THE INTERNATIONAL CENTER FOR LANGUAGE STUDIES

ICLS is an English-as-a-second-language program, owned and administered by Husson College, providing ESL training for 50 to 100 students from around the world each year. The nine-level program serves individual students and groups including Korean nursing students preparing to enroll in the Husson RN-to-BSN nursing program. Paul Husson oversees ICLS as Husson's Director of International Affairs.

THE KENDUSKEAG INSTITUTE

Established in 2002, the Kenduskeag Institute carries our research and rehabilitation activities in the fields of motion and human performance. Faculty and students from Husson Schools of Health and Education carry out applied research in areas ranging from rehabilitation related to human nervous system and pulmonary diseases to athletic skill development and training. Dr. Ben Sidaway serves as director.

THE TECHNICAL EXPLORATION CENTER

The Technical Exploration Center (TEC) located at Evergreen Woods in Bangor, is a joint venture between Husson College and United Cerebral Palsy of Maine that provides equipment, evaluations, assistive technology and support for people with disabilities and their families.

THE HUSSON CAPEHART HEALTH CENTER

The Husson Department of Nursing operates a federally-funded, off-campus health clinic run by nurse-practitioners in Bangor's old Capehart public housing neighborhood as well as the on-campus student health clinic. The Husson Capehart Clinic provides a unique clinical site for graduate and undergraduate School of Health students. The Capehart Health Clinic is directed by Mary Shea, FNP.

THE HUSSON/TEAGUE AFFILIATION

Husson has signed an affiliation agreement with the new Thomas M. Teague Biotechnology Center in Fairfield, Maine. The Center is a business incubator intended to help companies get started in the biotechnology field. It is a compliment to Husson's Science Research Institute. Dr. James Kenny, dean of the School of Science and Humanities at Husson is president of the Board of Directors.

Alumni Honors

ALUMNI HALL OF FAME



Alumni honorees from left to right: William and Connie Hughes, parents of Mary Hughes '86, receiving award on Mary's behalf, Donat "Don" Fournier '70, Maria De Los Angeles Zelaya '89, Kris Doody Chabre '97, and Stephen P. Ruel '74.

Kris Doody Chabre '97

Kris Doody Chabre truly began her career at the Cary Medical Center; she was born there. After graduating from UMaine with an A.S. in Nursing, she worked at Cary as a CNA and an RN. She became Surgical Services Coordinator and Quality Management Coordinator, was appointed COO in 1994 and was named CEO in 1999. She received her RNFA from Delaware College, a BSN from NYU and an MSB from Husson College in Caribou.

Kris was a leader in the development of Cary's Organ Donation Program. She served as liaison for organ and tissue procurement throughout Aroostook County, and was affiliated with the New England Eye Bank of Boston. She is active with the Maine Hospital Association, the Caribou Chamber of Commerce, and is a member of the Husson College Board of Trustees. In 2000 she was named Woman of the Year by the State of Maine Business and Professional Women.

Donat "Don" Fournier, '70

Don Fournier is the President/CEO and Chairman of the Board of the Beverly National Bank in Beverly, Massachusetts. After graduating from Husson, Don served two years in the U. S. Army and then began his career in banking. He served as an accountant at the Chase Manhattan Bank in London, was Senior V. P. of Eastland Mortgage in Oklahoma City, and was appointed COO there in 1991. In 1993 he was appointed Executive V. P. of the New England Community Bancorp in Windsor, CT. He was appointed President/CEO and Chairman of the Board of Beverly National Bank in Beverly, MA in 2002.

He has been married for 30 years to Rosemary and they have three daughters.

Mary Hughes '86

Mary Hughes is a Nurse Anesthetist at Kaiser-Permanente Hospital in Bellflower, CA. After receiving her B.S.N. from Husson in 1986 she moved to California to begin her nursing career. She worked at Scripps Memorial Hospital in La Jolla as a Staff Nurse on the Med Surg floor and in the Emergency Department. She became an expert in crisis intervention and was promoted to Supervisor of the Emergency Trauma Department. She received her M.S.N. as a Nurse Anesthetist from Cal State at Fullerton in 2001 and assumed her present position in 2002.

Mary is active with the Red Cross and is a Member of the Medical Relief Team, an organization that provides medical supplies for Hurricane Relief.

Paul R. LePage, '71

Paul received his B.S.B.A. from Husson in 1971 and took a job with Arthurerre Lumber in New Brunswick and earned his MBA from UMaine. In 1979 he joined Scott Paper in Winslow as Manager of Accounting and moved on to become Controller of the Natural Resource Division. In 1983 he became CFO and Treasurer for Forster Manufacturing in Wilton, Maine.

In 1985 he opened and continues to operate LePage & Kasevich, Inc., a financial and business management consulting company. In 1996 they were hired to work with Marden's to help them implement a succession plan. He became COO of that company in 1997.

Stephen P. Ruel, '74

When Steve began his business career he understood "his competitive nature and learned to set goals and hone in on his commitment to achieve." That he has done. His career, which has taken him from entry level insurance sales to his current position as V.P of Sales—Central Region for CIGNA Insurance Group, has been a continuation of learning.

His resume is impressive. He worked 10 years at UNUM in Sales and Management and then spent five years in Dallas, Texas with Allstate as their regional manager. From 1989-91 he was Regional Manager for Metropolitan Life which had acquired Allstate. He spent five years with the Washington National Insurance Company as Vice President of Sales and Marketing and then assumed his current position at CIGNA.

He and his wife Barbara have been married 25 years and have two sons.

Maria De Los Angeles Zelaya '89

Maria De Los Angeles Zelaya is the vice counsel of the Honduran Consulate in Miami, Florida. She is responsible for assisting Honduran travelers and merchants in the United States, and for assisting U.S. residents traveling and residing in Honduras. She promotes travel and tourism to Honduras and works to channel international aid funds to the poorest regions of her country. Prior to this she worked for the Honduran Government in Washington D.C. doing a variety of research projects.

After graduating from Husson with an A.S. B.A. she received her Bachelors in Marketing from the Technological University in Tequecegalpa. She is an active member of the Diplomatic School in Honduras and an honorary member of the Institute of International Studies of Santiago, Chile.

Sports Hall of Fame



Alumni honorees from left to right: Kristi Wildman Alley, Crystal Hinton, Vicki Mazerall, Keith Ogden, Thaxter Trafton, and Frank Peckham.

KRISTI WILDMAN ALLEY '93
B.S. Accounting, Basketball.
A graduate of Stearns High School in Millinocket, the 5'7" Wildman was the WMAC Rookie of the Year in 1990. During her four-year career she started every game she played and was named to the all tourney team at the Paul Bunyan, the Star City Shootout and The Husson Classic Tourneys. Her senior year she was co-captain, led the team in FT shooting at 82%, in assists, averaging 2.6 per game and was considered the team's leading defensive player. She scored 1,181 points during her career, had 267 assists, 327 steals and 469 rebounds.

Kristi works as a claims specialist for an insurance company and lives in Brewer with her husband Ray, '95 and their three children. They are expecting another baby this year.

CRYSTAL HINTON '93
B.S. Accounting, Softball
A graduate of Calais High School, Hinton was a four year starter. When she graduated from Husson College she held every school record for pitching; wins, innings pitched, shutouts, ERA and strikeouts. She was a captain her last two years at Husson and played for Coach Pam Hennessey and Coach Shannon Whiting. She was named to the District Five all conference team and the MAC all conference team. She was team MVP for two years and is considered the best softball pitcher to ever play at Husson. Former Husson Athletic Director Pam Hennessey said, "Crystal was the best competitor I've ever coached. Not only a natural athlete but an outstanding student and a true leader."

Currently she lives in Augusta and works as an accountant with the Maine State Retirement System. She is engaged and planning a summer 2004 wedding.

VICKI MAZERALL '93
B.S. Business Administration, Basketball.
A graduate of Penquis Valley High School in Howland, Mazerall was a four-year starter and co-captain of the 1992-93 team that advanced to the NAIA Final Four. She was WMAC and MAIAW Rookie of the Year in 1989, was red-shirted in 1990 with an ankle injury, and then began to lead the Braves on a remarkable three year journey to the NAIA Final Four. A defensive stand out and co-captain of the team in her senior year she was a member of the All-District 5 Team and in 1993 was voted to the National All-Tournament 1st Team and was voted a second-team All-American. During her career at Husson she scored 1,274 points, had 356 assists, 462 steals and 444 rebounds, and her teams compiled a 92-9 record. She lives in Florida with her daughter and works as a paralegal and is involved in real estate.

The College has retired her #00, only the second woman at Husson to have that honor. The first was basketball star Sharon Siebert.

KEITH OGDEN
Basketball
A graduate of Bucksport High School, Ogden played three years for the Braves. He scored 1,149 points, 21st on the all time list. He had 732 rebounds and was 3rd all time with 9.4 rebounds per game. He was voted All New England, All Conference, won the Al Kenyon Athletic Award and was MVP in 1982. His teams' record during his years was 64-17. "Keith was the type of player coaches build teams around," said former Husson Basketball Coach Bruce MacGregor. "His 6' 9" frame and strength controlled the paint. Keith was a tenacious rebounder, a very good shooter and a consummate team player."

FRANK PECKHAM '93
B.S. Business Administration, Baseball
A graduate of Bangor High School, Peckham was a four year starter for the Braves. He played first base and second base. He was a three time all district choice, captain in his senior year and led the Braves to their first district championship in 19 years in 1993. Peckham batted .345 for his career, had 11 home runs and 115 RBI's. He was known for his clutch play and leadership and helped bring the Husson program back into prominence in District 5 and the NAIA.

Frank lives in Hampden with his wife Allison '93 and son and works as an insurance adjuster.

THAXTER TRAFTON '61
B.S. Business Administration, Professional Sports Executive
Thaxter Trafton's career has taken him from Bangor's Bass Park to the Oakland-Alameda County Coliseum. During his remarkable career, Trafton was director of the Bangor Parks and Recreation Department from 1975-1980. In 1980 he became Executive Director of the Arizona State Fair and Veteran's Memorial Coliseum. In 1985 he was appointed Team President of the Cleveland Cavaliers of the NBA, a job he held for three years. Since then he has been president of the RACAM Entertainment, operated his own consulting company, was president and commissioner of the International Basketball League headquartered in Baltimore, and served as Chief Administrative Officer of the Oakland Alameda County Coliseum. He is currently Director of Business Development, Department of Economic & Community Development in Augusta.

The Annual Husson Fund, Grants and Scholarships

As distinct from a capital campaign, the Annual Husson Fund dollars that you so generously donated last year were dedicated to supporting our mission of providing a superior education at a premier professional college. Examples of how Husson Fund donations are allocated include support for need-based scholarships, faculty development, student activities, and special student centered events.

For our fiscal year which ended on June 30, 2003, we extend our sincerest appreciation to all of the 1,105 donors who so generously contributed and pledged a total of $676,584 to the 2002-2003 Annual Husson Fund. Included in these figures were special gifts and pledges in support the purchase of a president's house and completion of the 3,000-seat Winkin Sports Complex. We also value the $191,640 we received through grants from the Eastern Maine Medical Center and the Federal Government for health-related programs.

THE PRESIDENT'S COUNCIL		21ST CENTURY COUNCIL	
Leader	$100,000 or more	Husson Sponsor	$ 500 - 999
Founder	$ 10,000 - 99,999	Participating Donor	$ 250 - 499
Benefactor	$ 5,000 - 9,999	Century Donor	$ 100 - 249
Patron	$ 1,000 - 4,999	Member	$ 1 - 99

Annual Giving Highlights

Year Ending June 30, 2003

The nature of our gifts

Bequest	$100,000
Unrestricted Gifts	$105,980
Restricted Gifts (including capital projects)	$333,103
Endowment Gifts	$107,250
In-Kind Gifts	$ 30,251
Annual Husson Fund Total	$676,584
Foundations and Grants	$191,640
Total 2002-2003 Gifts and Grants	$868,224

The composition of our donors

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Trustees and Former Trustees	41
Friends	92
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2002-2003
Nurse Practitioner Traineeship Grant
$41,640
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$150,000

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THE CHESLEY H. HUSSON SR. SOCIETY

The Chesley H. Husson, Sr. Society recognizes those generous donors who remember Husson College in their will and/or through any one of numerous planned giving instruments. The Society provides continuing recognition to those who obviously care about Husson's future financial strength, and membership in the Society is listed annually. The Husson Society also recognizes individuals or families who have established named, endowed scholarship funds to carry on their legacy of generosity to Husson College students.

The Society's name honors the man who gave Husson both his name and his nonprofit independent status. It is especially appropriate when you consider that Chief's own planned gift made it all possible. This Society continues to give focus and on-going attention to all forms of planned giving as important means of supporting the College.

In order to be recognized as a member of the Society, donors need too notify the College of completed arrangements which include Husson in their will or which provide for the College via a planned gift (a trust, IRA beneficiary, insurance beneficiary, an annuity, gift of real estate, etc). For information about the Society or details concerning various options, donors may phone the Husson Development Office at 207-973-1036.

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How to give to Husson College

Even as this Husson Magazine and Annual Report honors our donors and supporters, we hope you will consider ways to give to Husson in 2003 - 2004 and in the future. The following includes but a few convenient ways to make a gift to Husson.

A sampling of ways Friends and Alumni have recently made gifts to Husson:

- A gift of appreciated stock matched by an employer
- A gift of appreciated, appraised forest land
- Designation of Husson as the beneficiary of a life insurance policy
- A gift of an appraised vehicle to Husson College
- A charitable remainder trust where the donor retains income for life.

Gift of Cash

A gift of cash can take place in the form of a check made payable to Husson College. A cash gift is tax deductible up to 50 percent of a donors' adjusted gross income.

Gifts of Securities

A gift of stock or another form of security, real estate or other appraised asset may be made with the full fair-market value of the asset qualifying as a charitable donation up to 50 percent of a donor's adjusted gross income. In addition, if the stock or asset has appreciated in value you also avoid paying a capital gains tax on the appreciated value. To receive this double benefit a donor must own the stock for more than one year. One may also minimize costs by considering a Direct Transfer of Stock (DTS) which can be arranged between your broker and Husson's broker, UBS Paine Webber. For assistance in a DTS, please call Associate Director for Development Terri Sleeper at (207) 973-1036.

Life Income Arrangements

There are several ways you can make a significant gift to Husson while continuing to meet your personal financial needs. It is possible that such life income arrangements can provide tax benefits and increase one's annual income. The best approach for you should be worked out with your accountant or attorney and Husson stands ready to provide help. Popular options include;

- Charitable Remainder Trusts, which provide you with an on-going source of income based on the terms of the trust.
- Charitable Gift Annuities, which can provide a reliable source of income that is partially tax free.
- Pooled Income Trusts, which provide a variable source of income based upon the actual earnings of the fund.

For direct assistance please contact Todd Nadeau, Vice President for Development, at (207) 973-1065

Include Husson in Your Will

Including Husson in your will enables you to make a gift that is not possible during your lifetime. A will can be beneficial to both family and your philanthropic interests, including the potential of reducing one's estate tax. For assistance, please contact Secretary to the College, David Casavant, Esq., at (207) 941-7132.

Assistance

For questions and assistance on all matters, we invite you to contact Vice President for Development Todd Nadeau at (207) 973-1065; email nadeau@husson.edu, or Associate Director for Development Terri Sleeper at (207) 973-1036; email sleepert@husson.edu.

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Tammy Doble
Louise Grant
Gary Kasparek
David McLaughlin
Kim Nason
Mark Nason
Nicole Rediker
Patricia Plourde
Rodney Verrill

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Alumni and Development Office
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Bangor ME 04401-2999



Moving

Are you planning a move or anticipating an address change? We want to stay in touch with you. Please fill in the information requested on the above postcard and drop it in the mail, or email us at sleepert@husson.edu

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